

TREASURER'S REPORT

As we close another financial year at Golden Square Kindergarten, it is my role as Treasurer to provide an overview of our financial journey, the investments made, and the contributions that have shaped our progress. This report is prepared based on the unaudited financial statements, with the formal audit pending due to unforeseen delays. I apologise for this delay and expect the audit to be complete before Friday the 10th of November 2023.

Financial Result for 2022 - 2023

Golden Square Kindergarten's Financial Report for the year ending 30 September 2023 will be audited by Kelly Partners Bendigo, and we will share the audited financial statements as well as the auditors report as soon as we have them. In the meantime, I encourage everyone to take a moment to go through our financial report.

This year, our estimated net income was \$504,108, compared to \$214,880 last year.

Some notable costs worth mentioning:

- IT equipment upgrade that was crucial to ensure that we stay up-to-date with the latest technology, providing our staff and children with the best possible resources.
- HR costs that were incurred as we meet the need and challenges of a growing kindergarten.
- New bike track was a significant addition to our outdoor play area, providing our children with a safe and fun space to develop their motor skills.

Our cash position has been impacted by these costs, but they are invaluable to our kindergarten, contributing positively to our long-term sustainability, the wellbeing of our staff and the quality of education and care we provide. Our total equity at the end of September 2023 stands strong at an estimated \$1,917,549.

Outlook for 2024

Looking ahead, we are optimistic about the future. We will continue to seek opportunities to enhance our facilities and programs, ensuring that Golden Square Kindergarten remains a place of excellence for early childhood education. We are looking to further develop our outdoor play area with extensive shade sails as well as upgrading staff areas including kitchen and storage. We stay committed to maintaining a strong financial position, ensuring the sustainability of our kindergarten for many years to come.

Acknowledgements

I would like to extend my heartfelt gratitude to all the families who volunteered their time and effort to help the kinder. Your support has been invaluable, and it is a testament to the strong community spirit that we have here at Golden Square Kindergarten.

A big thank you also goes to our dedicated staff, and a special thanks to those who came in to clean up and lay new turf after the bike track was completed. Your hard work and commitment to creating a beautiful and safe space for our children do not go unnoticed.

Special thanks to Kylie Kelly and Jennifer Warren for their hard work in managing the day-to-day administration and finances of the kinder. I would also like to acknowledge the ongoing support and dedication of our Committee of Management, our teachers, educators, and staff. Your passion and commitment to Golden Square Kindergarten are what makes it a special place for our children to learn and grow.

In closing, I am proud to be a part of this wonderful community, and I look forward to continuing our work together to ensure the success and prosperity of Golden Square Kindergarten.

Thank you.

Jonatan Astrand-Ferris

Treasurer, Golden Square Kindergarten