

GOLDEN SQUARE KINDERGARTEN INC
Profit & Loss
October 2022 through September 2023

	<u>Oct 22 - Sep 23</u>
Income	
Donation	4,628.62
Extras	6,677.26
Fee Income	268,215.00
Government Funding	1,194,111.21
Grants other	404,596.16
Interest	2,886.48
Raffle	2,953.75
Reimbursement of Expenses	-250.11
Sundry Income	1,681.43
Total Income	<u>1,885,499.80</u>
Cost of Goods Sold	
Cost of Hats	1,029.60
Cost of Photo USB	587.27
Cost of Picture Products	884.49
Total COGS	<u>2,501.36</u>
Gross Profit	1,882,998.44
Expense	
Advertising	999.15
Audit Fee	2,000.00
Bank Service Charges	1,802.54
Books, CDs & Publications	64.17
Cleaning & Recycling	3,045.65
Computer Software & Expenses	14,369.10
Education and Craft Supplies	5,422.06
Equipment	9,204.96
First Aid Supplies	1,928.82
Fundraising Expenses	580.00
Gardening Supplies	3,118.86
Grants Expenditure	33,472.45
Incursions & Excursions	9,989.49
Insurance	9,853.72
Miscellaneous Expenses	2,931.94
Postage	318.00
Printing & Stationery	20,275.92
Rent	17,950.57
Repairs & Maintenance	28,920.46
Staff Amenities	23,387.98
Staff Development & Training	12,837.61
Subscriptions & Memberships	4,008.59
Teaching Resources	1,860.39
Telephone	2,303.34
Uniform	2,049.86
Utilities	5,933.42
Wages	1,141,044.08
Workcover	19,217.05
Total Expense	<u>1,378,890.18</u>
Net Income	<u><u>504,108.26</u></u>

GOLDEN SQUARE KINDERGARTEN INC
Balance Sheet
 As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Chequing/Savings	
Operating Account	300,977.14
Petty Cash Balance	79.40
Savings Account	395.33
Term Deposit	382,768.90
Visa Card	818.40
Total Chequing/Savings	<u>685,039.17</u>
Accounts Receivable	
Accounts Receivable	60,169.50
Total Accounts Receivable	<u>60,169.50</u>
Total Current Assets	745,208.67
Fixed Assets	
Bond VicTrack	3,500.00
Building Improvements	<u>1,289,404.82</u>
Plant & Equipment	<u>0.00</u>
Plant and Equipment	<u>50,395.16</u>
Total Fixed Assets	<u>1,343,299.98</u>
TOTAL ASSETS	<u><u>2,088,508.65</u></u>
LIABILITIES	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,324.40
Total Accounts Payable	<u>7,324.40</u>
Other Current Liabilities	
Accrued Audit fees	1,650.00
Accrued Income	33,900.00
Annual & Personal Leave Provn	40,130.27
Cleaning & Maintenance Levy Ter	-366.30
Tax Payable	17,742.80
Total Other Current Liabilities	<u>93,056.77</u>
Total Current Liabilities	100,381.17
Long Term Liabilities	
Long Service Leave Provision	70,578.21
Total Long Term Liabilities	<u>70,578.21</u>
TOTAL LIABILITIES	<u>170,959.38</u>
NET ASSETS	<u>1,917,549.27</u>
EQUITY	
Opening Bal Equity	139,437.23
Retained Earnings	1,274,003.78
Net Income	504,108.26
TOTAL EQUITY	<u>1,917,549.27</u>